

# THE FUNDS OF THE STATE OF MISSOURI

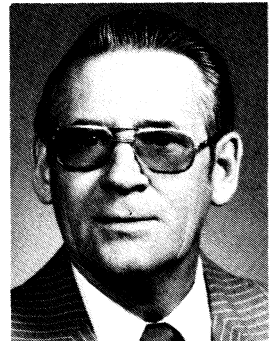
January 31, 1980



**BILL J. CRIGLER**  
*Assistant Treasurer*



**JAMES I. SPAINHOWER**  
*State Treasurer*



**PRICE HATCHER**  
*Director of Operations*

## A LETTER FROM THE TREASURER

Dear Friends:

Receipts from general revenue continue to show a drop in the rate of increase.

From July, 1979, through January, 1980, (the first seven months of the 1979-80 fiscal year), general revenue increased 12.47 percent, compared to an increase of 16.18 percent during the comparable period of the 1978-79 fiscal year.

Receipts from general revenue during the current seven-month fiscal period ending Jan. 31, 1980, totaled \$933,190,251. The total represented a gain of \$103,494,796 over receipts collected during the comparable period of the 1978-79 fiscal year.

The decline in the rate of increase in general revenue receipts began in November, 1979. It has continued despite inflationary pressures in Missouri's economy which previously pushed up the rate of increase to new and higher levels each month.

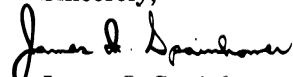
Of the various categories of general revenue during the new reporting period, receipts from corporate income taxes showed the highest gain, 22.30 percent, on collections totaling \$64,340,323.

Individual income taxes totaled \$328,663,989 for a gain of 15.25 percent.

Sales tax receipts were up 6.92 percent and totaled \$433,110,764.

Receipts from liquor, beer and wine taxes were \$15,806,469, up 0.44 percent.

Sincerely,

  
James I. Spainhower  
State Treasurer

## Balance January 31, 1980

Time Deposits	
General Fund	364,265,000.00
Confederate Memorial Park Perpetuity	18,000.00
Water Pollution Control Bond & Interest	8,788,041.25
Water Pollution Control Fund	19,760,000.00
Revenue Sharing Trust Fund	96,444,000.00
State Guaranty Student Loan	200,000.00
U.S. Securities	
General Fund	28,077,061.12
Confederate Memorial St. Park Perpetuity	8,993.94
Missouri Workmen's Compensation	2,815,573.33
Revenue Sharing	—0—
Water Pollution Control	—0—
Escheats Fund	2,475,916.44
Second Injury	1,358,744.58
General Repurchase Agreement	56,585,000.00
Revenue Sharing Repurchase Agreement	7,385,000.00
Water Pollution Control Repurchase Agreement	6,095,000.00
Second Injury Repurchase Agreement	2,350,000.00
Missouri Workmen's Compensation Repurchase Agreement	3,550,000.00
State Guaranty Student Loan Repurchase Agreement	225,000.00
Babler Memorial State Park Repurchase Agreement	200,000.00
Other Investments	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	806,000.00
Demand Checking Accounts	1,034,645.07
Demand Collection Accounts	1,935,947.99
Total	604,384,423.72

## Interest Earned and Major Tax Receipts

Month of January 1979	Month of January 1980	Seventh Month of Fiscal Year 1978-1979	Seventh Month of Fiscal Year 1979-1980
2,706,398.70	2,081,694.27	Time Deposit & U.S. Securities Interest 24,618,250.75	31,350,494.94
13,135,760.82	15,177,026.83	Motor Vehicle Auto License 55,207,778.42	57,743,387.72
15,152,546.00	14,379,649.16	Gasoline Tax 111,412,811.47	104,276,126.90
148,104.30	138,297.45	Corporation Franchise 1,139,547.35	1,554,750.23
448,424.93	107.20	County Foreign Insurance 1,776,373.10	936,850.07
35,780,599.93	38,226,008.86	Income Tax (Individual) 285,163,129.38	328,663,989.16
5,814,364.26	8,428,117.51	Income Tax (Corporation) 52,606,850.85	64,340,322.89
1,955,992.22	1,631,263.72	Inheritance Tax 13,706,507.79	16,649,908.93
14,178.58	11,242.88	Beer Permits and Tax under 3.2 Law 192,211.50	172,254.38
2,200,320.19	2,187,376.35	Beer and Liquor under Liquor Control 15,545,156.22	15,634,214.79
44,547,980.20	47,539,910.84	Sales Tax 405,088,970.69	433,110,763.77
5,004,340.14	5,451,102.09	Cigarette Tax 35,741,103.42	36,655,330.64
126,909,010.27	135,251,797.16	Income Tax Refund 1,002,198,690.94	1,091,088,394.42
856,979.57	2,337,926.70	21,730,799.72	25,297,504.06

**STATE OF MISSOURI**  
**REPORT OF THE TRANSACTIONS OF THE STATE TREASURY**  
For the Month Ending the 31st Day of January, 1980

FUNDS	PREVIOUS BALANCE December 31, 1979	RECEIPTS DURING January 1980	RECEIPTS BY TRANSFER During January 1980	DISBURSEMENTS BY WARRANT During January 1980	DISBURSEMENTS BY TRANSFER During January 1980	BALANCE January 31, 1980
General Revenue Fund .....	331,494,226.32	104,687,502.56	4,013,202.13	87,821,087.28	2,858,962.71	349,514,881.02
Abandoned Funds .....	422,267.52	2,257.29	.00	10,580.49	.00	413,944.32
Agricultural Emergency Fund .....	141,080.04	294,483.84	.00	130,442.05	767.16	304,354.67
Antirecession Fiscal Assistance—Federal .....	3,110,415.18	.00	.00	17,721.23	.00	3,092,693.95
Apple Merchandising Fund .....	15,282.68	2,223.86	.00	891.75	.00	16,614.79
Attorney General Anti-Trust Revolving Fund .....	34,520.47	.00	.00	4,822.92	444.56	29,252.99
Attorney General Court Cost Fund .....	46,657.43	200.00	.00	7,252.84	.00	39,604.59
Attorney General—Federal & Other .....	34,784.20	.00	.00	14,703.29	755.21	19,325.70
Babler Memorial State Park Fund .....	1,008,023.82	16,239.23	.00	1,879.17	.00	1,022,383.88
Blind Pension Fund .....	1,723,784.74	2,766,864.82	.00	333,169.00	.00	4,157,480.56
Board of Accountancy Fund .....	248,897.34	3,025.00	.00	8,058.14	121,795.33	122,068.87
Board of Barbers Examiners Fund .....	26,242.35	735.00	.00	3,653.89	2,950.92	20,372.54
Board of Chiropractic Examiners Fund .....	13,393.14	439.00	.00	2,475.76	5,802.65	5,553.73
Board of Cosmetology Fund .....	350,498.83	9,978.05	.00	21,529.13	4,297.41	334,650.34
Board of Embalmers Fund .....	36,757.29	70.00	.00	3,893.04	11,945.78	20,988.47
State Board of Nursing Fund .....	416,590.54	4,345.00	.00	18,253.56	251,888.84	150,793.14
Board of Optometry Fund .....	6,862.59	71.00	.00	935.12	1,406.38	4,592.09
Board of Pharmacy Fund .....	130,770.96	1,070.00	.00	8,595.81	41,934.62	81,310.53
Board of Podiatry Fund .....	1,789.01	.00	.00	92.48	385.01	1,311.52
Board of Probation & Parole Federal .....	337,842.59	55,978.00	.00	109,455.38	3,323.45	281,041.76
Board of Reg. for Healing Arts Fund .....	296,974.06	3,246.00	.00	23,252.77	127,917.41	149,049.88
Board of Veterinary Fund .....	32,000.33	.00	.00	849.76	16,825.52	14,325.05
Central Check Mailing Service Revolving Fund .....	38,274.63	.00	.00	9,011.07	.00	29,263.56
Commodity Council Merchandising Fund .....	293,080.92	93,772.61	.00	267,999.47	202.55	118,651.51
Community Development Ozark Regional Comm. ....	2,062.36	.00	.00	245.89	245.04	1,571.43
Community Development Title I .....	212,984.65	.00	.00	17,782.63	126.30	195,075.72
Community Development Intergovernmental Personnel .....	2,069.83	69,012.68	.00	41,588.45	218.19	29,275.87
Confederate Memorial State Park Perpetuity Fund .....	33,935.18	.00	.00	.00	.00	33,935.18
Conservation Commission Fund .....	19,454,309.42	3,428,257.86	.00	6,421,756.79	93,492.01	16,367,318.48
County Aid Road Trust Fund .....	283.30	.00	849,353.07	849,352.68	.00	283.69
Court Judicial Fund .....	123.54	.00	.00	.00	123.54	.00
Crippled Children's Fund .....	266,104.58	8,406.65	.00	8,415.11	.00	266,096.12
Department of Agriculture—Federal .....	164,725.61	14,061.74	.00	13,760.45	703.37	164,323.53
Department CARL Council Arts—Federal & Other .....	105.85	107,051.00	.00	76,099.88	308.13	30,748.84
Department of Elementary & Secondary Education—Federal & Other .....	749,942.88	17,436,027.31	.00	17,197,141.04	21,663.11	967,166.04
Department of Higher Education—Federal .....	1,628,267.72	101,245.60	.00	52,547.60	1,803.51	1,675,162.21
Department Labor & Industrial Relations—Federal .....	155,894.34	6.50	.00	61,804.95	1,003.95	93,091.94
Department of Mental Health Detox—Federal .....	901.77	.00	.00	.00	.00	901.77
Department of Mental Health Prog. Imp.—Federal .....	3,574,273.77	.00	.00	584,773.31	.00	2,989,500.46
Department of Mental Health—Federal .....	2,013,486.15	1,451,382.56	.00	1,810,016.47	27,776.35	1,627,075.89
Department Natural Resources—Federal .....	923,305.83	2,149,544.43	.00	2,569,129.54	25,589.34	478,131.38
Department of Natural Res. L & W.—Federal .....	434,478.59	7,137.00	.00	100,432.43	159.08	341,024.08
Department of Public Safety—Federal .....	165,991.08	774,790.24	.00	751,148.15	3,582.40	186,050.77
Department of Public Safety Highway Safety—Federal .....	452,670.44	345,600.63	.00	472,451.27	2,053.63	323,766.17
Department of Social Services—Federal & Other .....	984,454.76	5,467,358.00	.00	1,962,885.33	30,228.56	4,458,698.87
Department of Transportation—Federal .....	42,287.03	256,886.54	.00	279,943.54	1,160.36	18,069.67
Disaster Planning & Operation—Federal & Other .....	327,781.30	171,284.91	.00	191,326.12	2,013.71	305,726.38
Division of Aging—Federal & Other .....	4,305,854.93	6,851,327.00	.00	7,132,698.97	.00	4,024,482.96
Division of Aging Donation .....	109,058.58	.00	.00	105,558.61	.00	3,499.97
Division of Commerce and Industrial Development—Federal .....	.00	.00	.00	.00	.00	.00
Division of Corrections—Federal .....	279,319.55	152,557.86	.00	148,151.54	1,869.70	281,856.17
Division of Family Services Fund .....	4,283,186.51	21,356,869.25	.00	21,830,364.14	339,052.38	3,470,639.24
Division of Family Services Donation Fund .....	246,324.42	.00	.00	231,816.27	3,633.03	10,875.12
Division of Health—Federal .....	527,732.01	3,102,532.28	.00	2,592,659.34	22,202.89	1,015,402.06
Division of Health Program Improvement—Federal .....	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service—Federal .....	1,648,956.93	219,539.00	.00	385,471.04	18,086.50	1,464,938.39
Escheats Fund .....	2,971,905.07	9,369.67	.00	1,114.35	.00	2,980,160.39
Family Services Local Fund .....	49,034.11	.00	.00	.00	.00	49,034.11
Federal Revenue Sharing Trust Fund .....	99,216,826.07	10,339,806.81	.00	5,722,865.68	3,466.93	103,830,300.27
General Assembly Federal .....	7,598.75	15,789.14	.00	4,411.28	299.79	18,676.82
Grade Crossing Fund .....	491,896.78	258,009.62	.00	.00	.00	749,906.40

# REPORT OF THE TRANSACTIONS OF THE STATE TREASURY—Continued

FUNDS	PREVIOUS BALANCE December 31, 1979	RECEIPTS DURING January 1980	RECEIPTS BY TRANSFER During January 1980	DISBURSEMENTS BY WARRANT During January 1980	DISBURSEMENTS BY TRANSFER During January 1980	BALANCE January 31, 1980
Grain Inspection Fees .....	602,185.21	157,899.20	.00	115,334.80	11,392.71	633,356.90
Governors Citizens Comm. Juv. D. & C.—Federal .....	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund .....	375.00	.00	.00	.00	.00	375.00
Highway Patrol Academy Fund .....	35,914.66	200.00	.00	278.45	11,233.50	24,602.71
Hospital Construction Fund .....	.00	54,797.55	.00	.00	.00	54,797.55
House of Representative Revolv. Fund .....	948.17	710.86	.00	.00	.00	1,659.03
Human Rights Comm.—Federal .....	12,741.72	8,750.00	.00	13,770.80	941.05	6,779.87
Institution Gift Trust Fund .....	.00	.00	.00	.00	.00	.00
Institution Gift Ellis Fischel Cancer Hospital .....	15,626.81	77,762.02	.00	.00	.00	93,388.83
Library Services Fund .....	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other .....	4,178,130.97	3,139,975.48	.00	7,054,252.43	4,774.70	259,079.32
Medical Service Fund .....	4,409.39	192.12	.00	.00	.00	4,601.51
Mental Health Institutional Gift Fund .....	8,750.00	.00	.00	.00	.00	8,750.00
Microfilming Service Revolving Fund .....	49,629.45	43,381.11	.00	28,099.68	572.49	64,338.39
Mined Land Recl. & Conservation Fund .....	561,850.66	13,725.00	.00	24,523.58	117.27	550,934.81
Missouri Clean Water Fund .....	28,317.66	7,580.00	.00	6,469.00	510.86	28,917.80
Missouri Real Estate Commission Fund .....	956,454.73	25,918.25	.00	15,125.20	565,830.41	401,417.37
Missouri State Chest Hospital Fund .....	5,154,102.97	218,498.73	.00	148,116.98	1,459,832.79	3,764,651.93
Missouri Veterans Home Fund .....	296,912.15	73,223.11	.00	89,356.27	6,182.15	274,596.84
Missouri Water Projects Recreation Fund .....	350,000.00	.00	.00	.00	.00	350,000.00
Missouri Water Development Fund .....	.00	.00	.00	.00	.00	.00
Missouri Workmen's Compensation Fund .....	6,605,813.56	38,056.81	.00	213,946.81	18,008.12	6,411,915.44
Motor Fuel Tax Fund .....	3,808,798.10	20,579,966.12	.00	2,548,059.22	15,229,002.23	6,611,702.77
Office of Administration—Federal .....	.31	.00	.00	.00	.00	.31
Office of Administration—Federal .....	101,189.45	140,389.32	.00	100,705.01	3,359.36	137,514.40
Office of Administration Revolving Trust Fund .....	324,449.32	90,431.55	.00	21,060.63	909.41	392,910.83
Office of Aging—Federal & Other .....	400,530.56	969,371.00	.00	961,117.07	.00	408,784.49
Office of Economic Opportunity Title XX—Federal & Other .....	149,350.05	21,726.31	.00	47,850.88	.00	123,225.48
Office of Economic Opportunity—Federal & Other .....	583,072.67	3,037,935.00	.00	3,064,769.98	763.62	555,474.07
Office of Minority Business .....	16,776.61	.00	.00	.00	.00	16,776.61
Proceeds of Surplus Property Sales .....	4,433.02	5,372.95	.00	.00	.00	9,805.97
Professional Liability Review Board Fund .....	304,289.65	.00	.00	.00	.00	304,289.65
Public Service Commission Fund .....	1,091,477.74	906,008.25	.00	272,610.93	20,488.21	1,704,386.85
School for the Blind—Federal .....	40,119.99	9,210.00	.00	11,974.11	1,351.18	36,004.70
School for the Blind Trust Fund .....	17,997.27	20,751.70	.00	11,225.30	.00	27,523.67
School for the Deaf—Federal .....	173,780.27	14,807.00	.00	16,971.69	1,187.09	170,428.49
School for the Deaf Trust Fund .....	.00	.00	.00	.00	.00	.00
Second Injury Fund .....	3,925,859.87	23,738.55	.00	111,320.99	.00	3,838,277.43
Second State Building Fund .....	.00	.00	.00	.00	.00	.00
Second State Building Bond Interest & Sinking Fund .....	.00	.00	.00	.00	.00	.00
Social Security Contributions Fund .....	101,914.77	.00	.00	.00	.00	101,914.77
Special Employment Security Fund .....	605,995.76	18,867.56	.00	43,249.00	.00	581,614.32
State Cancer Hospital Fund .....	2,462,541.81	115,164.70	.00	199,455.85	1,301,817.39	1,076,433.27
State Fair Fees Fund .....	86,649.72	3,258.50	.00	5,346.19	37,716.49	46,845.54
State Fair Trust Fund .....	2,200.00	.00	.00	.00	.00	2,200.00
State Guaranty Student Loan Fund .....	451,159.15	23,805.41	.00	20,764.64	801.99	453,397.93
State Health Planning & Dev. Agency .....	35,875.47	.00	.00	20,496.05	1,472.21	13,907.21
State Highway Department Fund .....	4,942,866.21	17,547,963.03	14,379,649.16	9,910,687.70	16,679,487.48	10,280,303.22
State Milk Board Fund .....	291,595.48	145,829.17	.00	135,663.63	259.26	301,501.76
State Park Board Building Fund .....	212,178.70	.00	.00	.00	.00	212,178.70
State Park Fund .....	679,638.62	11,293.76	.00	244,017.46	.00	446,914.92
State Park Revolving Fund .....	56,348.00	.00	.00	101.96	.00	56,246.04
State Public School Fund .....	4,311.78	128,974.70	.00	132,309.64	.00	976.84
State Retirement Contributions Fund .....	.00	.00	3,902,268.40	3,902,268.40	.00	.00
State Road Fund .....	9,808,954.48	19,841,180.49	16,573,549.41	35,158,816.52	.00	11,064,867.86
State School Moneys Fund .....	3,213,397.03	5,461,442.68	.00	910,885.59	24,457.58	7,739,496.54
State Seminary Fund .....	948.11	.00	.00	.00	.00	948.11
State Seminary Moneys Fund .....	1,308.13	.00	.00	1,308.13	.00	.00
Supreme Court—Federal & Other .....	142,729.00	1,000.00	.00	102,898.26	730.46	40,100.28
Tort Defense Fund .....	56,081.50	.00	37,500.00	.00	56,399.50	37,182.00
Unemployment Compensation Administration Fund .....	477,907.85	6,718,424.00	.00	6,693,503.94	223,665.89	279,162.02
Vocational Rehabilitation—Federal .....	307,680.79	1,946,158.00	.00	2,038,272.85	29,319.63	186,246.31
Water Pollution Control Fund .....	27,144,414.51	118,415.57	.00	1,404,814.96	.00	25,858,015.12
Water Pollution Control B & I Fund .....	9,185,868.59	21,750.95	.00	397,312.50	.00	8,810,307.04
Working Capital Revolving Fund .....	1,033,283.19	549,591.15	.00	503,309.05	10,469.83	1,069,095.46
GRAND TOTALS	577,155,310.90	264,369,853.20	39,755,522.17	237,140,740.38	39,755,522.17	604,384,423.72

## Water Pollution Control Bonds

Total Amount Authorized .....	\$150,000,000.00
Issued and Outstanding January 31, 1980 .....	\$ 65,585,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding January 31, 1980
A-72	1973-1997	June 1, Dec. 1 .....	5% to 6%	\$ 16,205,000.00
A-74	1975-1999	Feb. 1, Aug. 1 .....	5% to 5.60%	\$ 7,040,000.00
B-74	1975-1995	June 1, Dec. 1 .....	5% to 5.75%	\$ 12,705,000.00
A-77	1978-1997	April 1, Oct. 1 .....	3.50% to 5.50%	\$ 29,635,000.00

BULK RATE  
U.S. Postage Paid  
Jefferson City, Mo.  
Permit No. 55

JAMES I. SPAINHOWER  
TREASURER OF THE STATE OF MISSOURI  
JEFFERSON CITY, MISSOURI